



Greenko repays Global Bonds of US\$ 935 Million

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Greenko Group

Greenko Energy Holdings (“Greenko”), one of India’s leading energy transition companies, announces repayment of US\$ 935 million of Global Bonds. Greenko continues to maintain its focus on operational leverage as it builds its portfolio of **long duration energy storage assets** with a capacity of 50 GWh.

Greenko has given a notice to its bond holders for early repayment of US\$ 500 million Notes due August 2023, issued by its subsidiary **Greenko Investment Company**. These notes have been paid using Group’s cashflow and reduce the overall leverage of the Group.

Earlier this week Greenko also repaid its US\$ 435 million Corporate Bond issued by its subsidiary **Greenko Mauritius** through a fresh loan of US\$425 million.

Greenko Group has an installed capacity base of 7.3 GW across solar, wind and hydro generation technologies spread over ~100+ projects across 15 states and delivering 20+ Bn units of renewable energy annually across the country constituting ~1.5-2% of total India electricity needs.

Greenko Group is World’s largest energy storage company and one of the largest clean energy companies globally. Its operations are spread across 15 states in the country. The Group is focused on enabling carbon neutral solutions to achieve net zero goals of corporates and global economies at scale through its Cloud Storage Platform. Company will deliver lowest cost energy storage - 30GWh storage capacity by 2024 and 100GWh by 2025. This will enable 40% clean energy integration into the India electricity grid and deep industrial decarbonization.

The group is committed towards transforming renewable energy from intermittent and inflexible energy to firm, dispatchable and on-demand energy controlled through digitization and long duration storage solutions to support the economy-wide shift towards a carbon-neutral energy mix in the Country.