



## Press Release

# Adani partners Greenko to Utilise Six Gigawatt-Hours (6 GWhrs) of Pumped Hydro Storage Capacity

**Ahmedabad / Hyderabad, 14<sup>th</sup> March 2022:** The Adani Group, India's leading Infrastructure Conglomerate, and Greenko Group, India's foremost energy transition company, announced partnership to utilize standalone long duration hydro energy storage capacity to provide round-the-clock (RTC) energy to Adani Group's facilities in India. The partnership demonstrates Adani's and Greenko's commitment and vision for large scale integration of renewable energy.

Under the partnership, firm and dispatchable RE solution including round-the-clock (RTC) power supply of up to 1GW will be supplied to Adani Group's proposed industrial complex, making it one of its kind Green industrial complex in the World. Greenko has offered 6 GWh of long duration hydro storage capacity from its proprietary 'Off-Stream Closed-Loop Pumped Storage Project' under development at Madhya Pradesh and Rajasthan.

### **About Adani Group:**

Adani Group is a diversified organisation in India with market cap of over \$100 billion comprising 7 publicly traded companies. It has created a world class transport and utility infrastructure portfolio that has a pan-India presence. Adani Group is headquartered in Ahmedabad, in the state of Gujarat, India. Over the years, Adani Group has positioned itself to be the market leader in its transport logistics and energy utility portfolio businesses focusing on large scale infrastructure development in India with O & M practices benchmarked to global standards. With four IG rated businesses, it is the only Infrastructure Investment Grade issuer in India.

Adani owes its success and leadership position to its core philosophy of 'Nation Building' driven by 'Growth with Goodness' - a guiding principle for sustainable growth. Adani is committed to increase its ESG footprint by realigning its businesses with emphasis on climate protection and increasing community outreach through its CSR programme based on the principles of sustainability, diversity and shared values.

### **About Greenko Group:**

Greenko Group has an installed capacity base of 7.3 GW across solar, wind and hydro generation technologies spread over ~100+ projects across 15 states and delivering 20+ Bn units of renewable energy annually across the country constituting ~1.5-2% of total India electricity needs.

Greenko Group is World's largest energy storage company and one of the largest clean energy companies globally. The Group is focused on enabling carbon neutral solutions to achieve net zero goals of corporates and global economies at scale through its intelligent energy platform and green hydrogen production systems. Company has under construction 30 Giga Watt Hours of lowest cost storage capacity as part of its plan in developing energy storage cloud platform of 100 Giga Watt Hours.