

Greenko raises US\$230 million in equity funding; announces appointment of O.P. Bhatt as Non-Executive Chairman

June 6, 2016: Greenko Energy Holdings (“Greenko”), one of India’s leading renewable energy companies, today announced the signing of definitive agreements for a primary equity raising of US\$ 230 million from an affiliate of GIC and an entity that is ultimately wholly-owned by the Abu Dhabi Investment Authority (“ADIA”). GIC invested its share, being US\$ 80 million, in March 2016 and the ADIA entity will invest the remaining US\$ 150 million.

With this transaction, GIC continues to be the majority shareholder of Greenko. The funds will contribute to the continued growth of Greenko’s platform through the development of new renewable energy projects, including low-risk expansions of existing wind farms.

The transaction further demonstrates Greenko’s continued ability to attract long-term infrastructure capital.

Greenko is a leading owner and operator of renewable energy assets in India, operating a diversified portfolio of more than 1,000 MW of wind and small hydro assets. Greenko’s current base of funds, combined with its development and execution capability refined over 10 years since its incorporation, has positioned the platform to be a leading contributor to the Indian government’s sustainable and clean energy targets over the coming years.

Greenko also announced the appointment of Mr Om Prakash Bhatt as Non-Executive Chairman of the board, effective 1 April 2016. Mr Bhatt enjoyed a long and successful career at the State Bank of India, India’s largest banking and financial services company by assets, culminating in a 5-year tenure as Chairman of its board. He is credited with improving the bank’s market share and bottom line, and putting the company on the Fortune Global 500 list.

Anil Kumar Chalamalasetty, CEO Greenko Group, said: “With our attractive diversified renewable power portfolio, we will continue to execute on our vision to be the most admired Independent Power Producer delivering multiple gigawatts of clean energy at grid parity to support the growth of the Indian economy. We have created a strong and sustainable platform to take advantage of evolving energy market dynamics and strong sector fundamentals accelerated by new government initiatives, and look forward to Mr Bhatt’s guidance as we move forward.”

About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore’s foreign reserves. With its disciplined long-term value approach, GIC is uniquely positioned to invest in both the public and private markets, including equities, fixed income, real estate, private equity and infrastructure. In infrastructure, GIC’s primary strategy is to invest directly in operating infrastructure assets with a high degree of cash flow visibility and which provide a hedge against inflation. These include mature, low to moderate-risk assets in developed markets, complemented by investments with higher growth potential in emerging markets. GIC employs over 1,300 people

across offices in Singapore, Beijing, London, Mumbai, New York, San Francisco, Sao Paulo, Seoul, Shanghai, and Tokyo. For more information, please visit www.gic.com.sg.

About ADIA

Since 1976, the Abu Dhabi Investment Authority (ADIA) has been prudently investing funds on behalf of the Government of Abu Dhabi, with a focus on long-term value creation.

ADIA manages a global investment portfolio that is diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

About Greenko

Greenko is a mainstream participant in the growing Indian energy industry and a market leading owner and operator of clean energy projects in India with a focus on Wind, Hydro and Solar assets.

The Group is focused on building utility scale assets with assets diversified on the basis of offtake, geography and technology. Greenko intends to increase the installed capacity by developing and building new greenfield assets, as well as making selective acquisitions which enhance shareholder value. Greenko has achieved 1000 MW of operational portfolio and is well funded to grow into a multi gigawatt portfolio over the next few years.

With a core belief in sustainability both operationally and environmentally, Greenko endeavours to be a responsible business playing an important role in the community beyond its role in the power generation industry. The Company maintains a continuous involvement in localised projects and community programmes which centre on education, health and wellbeing, environmental stewardship and improving rural infrastructure.

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